

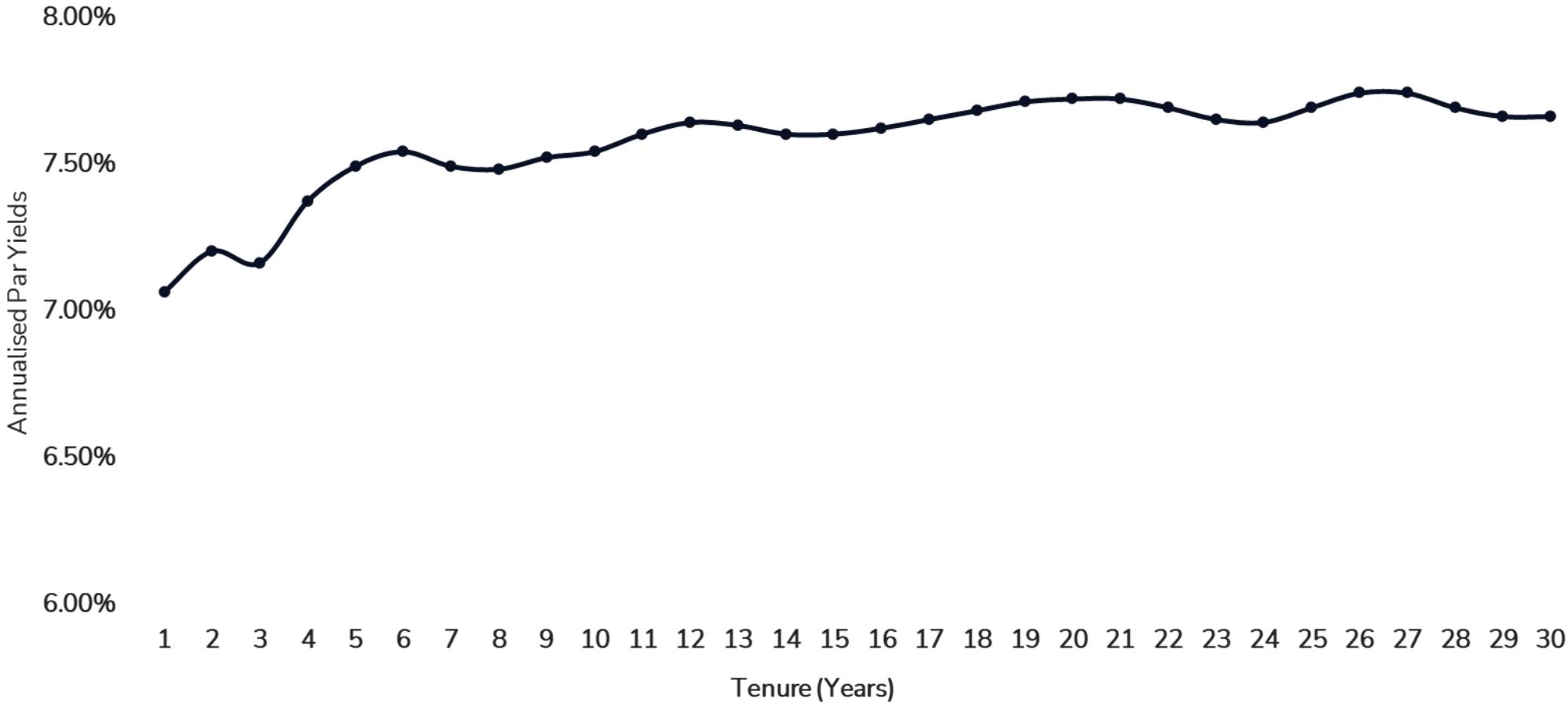


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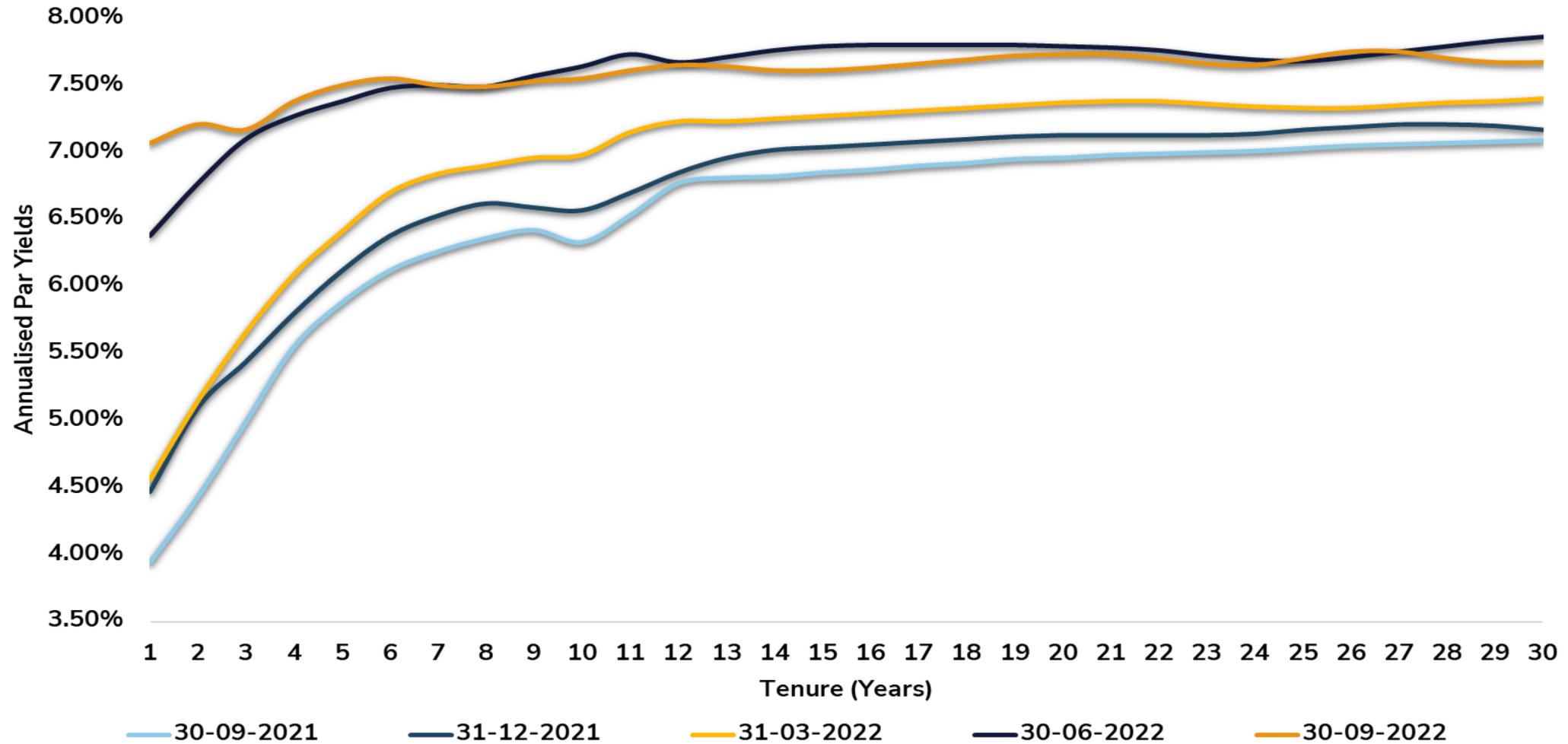
# KAP's Interest Rate Updates For Employee Benefits as on 30 September 2022

Offering Business Solutions  
Since **1943**

# G. Sec Rates as at 30-09-2022



# Annualised Par Yields on G. Secs





## Interest Rates Around the World

There has been a rise in Interest Rates around the world due to high inflation.



## Comparison with 31-03-2022 Yield

Discount Rate has increased for each tenure with an average increase of 63 bps with the minimum of 27 bps for tenure 30 year and maximum of 251 bps for tenure 1 year.



## Impact on Obligation

Increase in yield will lead to a decrease in Obligation leading to Gain due to change in Financial Assumptions, if all other Assumptions remain the same.



## Impact on Asset

Decrease in Fair Value of Plan Asset wherever company needs to perform MTM valuation.

We work for you, wherever your business takes you!

**Thank you!**



**K.A. PANDIT**

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